

**ROSS VALLEY FIRE DEPARTMENT
STAFF REPORT**

For the meeting of June 12, 2024

To: Board of Directors

From: Dan Mahoney, Interim Fire Chief
Jeff Zuba, Finance Director

Subject: Fiscal Year 2024-2025 Budget

RECOMMENDATION

That the Board approve Resolution 24-05 a resolution adopting the Ross Valley Fire Department budget for the fiscal year commencing July 1, 2024.

DISCUSSION/ANALYSIS

The JPA requires, no later than June 1st of each year that the Executive Officer and the Fire Chief recommend to the Board a budget for the ensuing fiscal year. No, later than June 15th of each year, the Board shall adopt a budget for the ensuing year.

As part of this year's budget document, we have included a summary page for the General Fund and all other funds. These summary pages include revenues, expenditures, as well as beginning and ending fund balances.

At the meeting of May 8, 2024, the Board reviewed and conducted a public hearing on the 2024-2025 Proposed budget presented by staff.

The Board has directed staff to proceed with adopting the Budget. Since the proposed budget was presented in May, a few minor adjustments have been made. The Department received updated information on workers' compensation insurance premiums and completed a Government Accounting Standards Board (GASB) 75 study on Other Post Employment Benefits. As a result of this new information, the overall proposed expenditures have been reduced by \$2,524.

FISCAL IMPACT

The total proposed General Fund operating budget for FY 2024-2025 is \$14,907,472, including \$14,530,846 for the General Fund and a fund transfer of \$376,626 for the Vehicle/SCBA Fund. The Operating Budget is funded by member contributions of \$3,310,424 from Fairfax, \$2,826,207 from Ross, \$5,758,752 from San Anselmo, and \$1,818,595 from Sleepy Hollow. Outside revenues are estimated at \$1,193,494. Member contributions increase include \$413,899 for Fairfax, \$326,309 for Ross, \$720,029 for San Anselmo, and \$227,377 for Sleepy Hollow.

The estimated total beginning fund balance for FY 2024-2025 is \$3,471,827 of which \$283,020 is Apparatus Replacement, \$2,761,805 is Unassigned, \$200,593 is Compensated Absences, \$106,409 is Technology, \$120,000 is Breathing Apparatus.

The estimated ending fund balance is \$3,338,925 of which \$150,118 is Apparatus Replacement, \$2,761,805 is Unassigned, \$200,593 is Compensated Absences, \$106,409 is Technology, and \$120,000 is Breathing Apparatus.

ATTACHMENTS

Attachment #1 – FY 2024-25 Budget

Attachment #2 – Resolution 24-05